

## Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
<b>Earmarked reserves:</b>			
Pump Hill	3000		Wall repairs if required.
Playground surfacing	7000		Estimated from previous work
Pavilion electrics	1000		depending on usage
Pavilion asbestos remedies	5000		contingency
Car Park surfacing	2000		for consideration
		<u>18000</u>	
<b>General reserve</b>	<u>2,517</u>	<u>2517</u>	
<b>Total reserves (must agree to Box 7)</b>			<u><u>20,517</u></u>