

Explanation of variances – pro forma

Name of smaller authority:

PARWICH PARISH COUNCIL

County area (local councils and parish meetings only): DERBYSHIRE DALES

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	23,134	19,739				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	9,255	9,533	278	3.00%	NO		
3 Total Other Receipts	11,062	9,723	-1,339	12.10%	NO		
4 Staff Costs	3,317	3,629	312	9.41%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	20,396	14,849	-5,547	27.20%	YES		Major non recurring costs 2021-22 Solicitors fees for land registration and change of tenancy. £4,527. Drainage works. £4,344. Major non recurring costs 2022-23 Solicitors fees for land registration and change of tenancy. £1,397. Defibrillator purchase. £ 2,368. Variance net of the above. £-441. (<4%)
7 Balances Carried Forward	19,739	20,517				VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	19,739	20,517				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and As	591,764	593,658	1,894	0.32%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)