

Explanation of variances – pro forma

Name of smaller authority: **PARWICH**
 County area (local councils and par): **DERBYSHIRE**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	19,739	20,517				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	9,533	10,010	477	5.00%	NO		
3 Total Other Receipts	9,723	10,746	1,023	10.52%	NO		
4 Staff Costs	3,629	2,955	-674	18.57%	YES		Staff costs consist solely of four quarterly payments to the Clerk. In 2023-4 the quarter 4 payment was not made until early April due to the timing of the last meeting of the previous year and the Easter Bank holiday. This payment was for £985. Had this payment been made in the year 2023/4 the year on year variance would have been plus 9% accounted for by the annual pay award.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	14,849	23,642	8,793	59.22%	YES		Expenditure in 2023/4 included several significant non recurring costs. 1. £6,245 for the refurbishment of public toilets. 2. £2,268 for the cleaning and relining of tennis courts. 3. £2,413 3rd party payment to enable a grant application for new playground equipment to be submitted. Expenditure in 202/3 included only one comparable non recurring cost. 1. £2,368 for defibrillators. Without these exceptional items the year on year variance would have been plus 2%.
7 Balances Carried Forward	20,517	14,676				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	20,517	14,676				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and As	593,658	595,133	1,475	0.25%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable